Expression of Interest to Provide Investment Banking Services to Regeringskansliet

Overview of RBC Capital Markets

RBC Capital Markets, the investment banking division of the Royal Bank of Canada ("RBC"), is pleased to offer our full range of investment banking services to Regeringskansliet. Please see details of services offered, contacts and credentials below.

RBC is among the strongest and safest financial institutions in the world

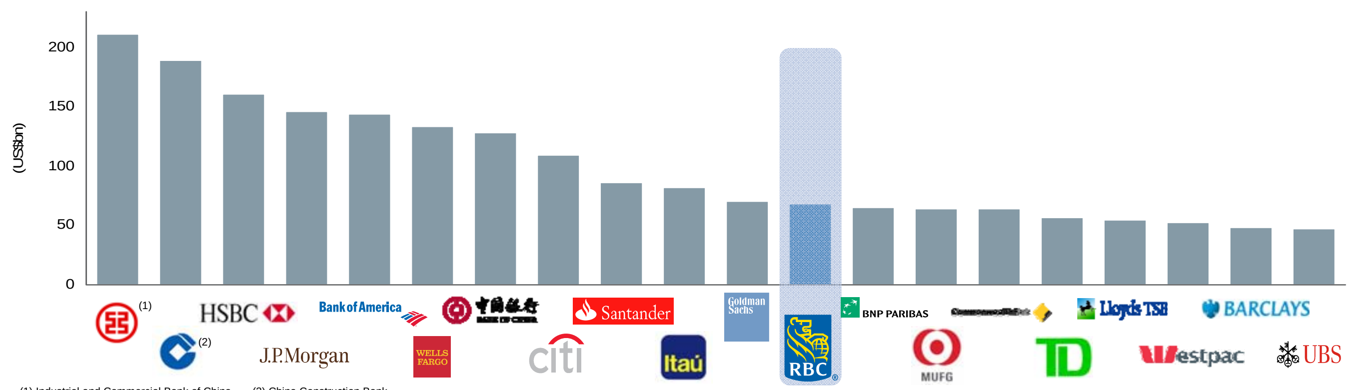
- One of only a handful of banks worldwide with a triple-A credit rating
- One of the world's largest global banks ranked by market capitalization ($68 billion as at 30 June 2010)
- Tier 1 Capital Ratio of 13.4% (Q2, 2010)
- 86,000 employees worldwide

RBC Capital Markets®

RBC Capital Markets is a premier investment bank providing a focused set of products and services to institutions, corporations and governments around the world

- Over 5,400 employees operating out of 75 offices in 15 countries, including over 1,000 employees in the European headquarters in London
- Comprehensive suite of equity, debt and advisory services coupled with strong industry specific expertise

Top 20 Banks in the World Ranked by Market Capitalisation as at 30 June 2010



(1) Industrial and Commercial Bank of China (2) China Construction Bank

Services Offered

RBC Capital Markets is a full service investment bank providing a broad range of financial advisory and capital raising services to institutions, corporations and governments.

We are pleased to offer our full range of services to Regeringskansliet, as summarised in the boxes below. Areas we expect to be particularly relevant include:

- Financial advice in relation to government owned or controlled companies regarding strategic reviews, mergers and acquisitions or financial restructurings
- Sale of shares or equity-linked securities by way of Initial Public Offerings, secondary sales in public markets or private placements

Advisory

- Strategic reviews
- Mergers and Acquisitions (M&A)
- Financial restructuring
- Debt advisory
- Public Private Partnerships/Private Funding Initiatives ("PPP/PFI")

Equity Capital Markets

- Initial Public Offerings
- Secondary offerings and rights issues
- Corporate broking
- Private placements

Other Services

- Acquisition and leveraged finance
- Loan syndication
- Debt capital markets
- Fixed income, currencies and commodities sales and trading
- Derivatives sales and trading
- Treasury services

Ranked Among the Safest Banks Worldwide

Top Global Oil & Gas M&A Advisor 2009

Ranked Best Overall Credit House in Europe by *Credit* Magazine

Most Innovative Mid-Market Investment Bank of the Year 2009

World's Top 100 Sustainable Companies 2010

3rd Most Respected Financial Institution Globally

Key Contacts at RBC

Royal Bank of Canada Europe Ltd

Thames Court
One Queenhithe
London EC4V 4DE
United Kingdom

Registered in England and Wales: 0995939

RBC Capital Markets holds all necessary approvals and authorisations to provide investment banking services in Sweden.

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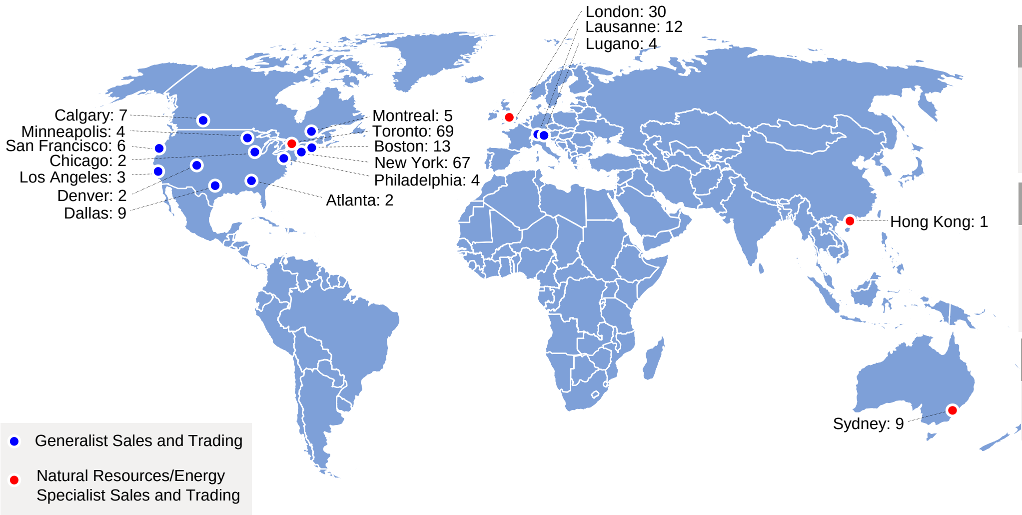
RBC Global Equity Distribution Capabilities

RBC Capital Markets has a significant global equities distribution platform which would be fully committed to any equity offering by the Swedish government.



North America

RBC has deep coverage of North American investors, with nearly 200 Equity Sales and Trading personnel located in offices across Canada and United States

Europe, Middle East and Africa

Our 30-strong London Equity Sales and Trading operation has responsibility for coverage of investors across Europe, the Middle East and Asia

Asia and Australia

A growing platform of Equity distribution based in Sydney and Hong Kong

Selected Scandinavian Investment Banking Experience

SKANSKA

Extensive Advising on PPP projects in the UK and US

Bradford Waste PFI, UK	£200,000,000
Essex Schools, UK	£90,000,000
Mid Currituck PPP, USA	£90,000,000

Financial Advisor
Ongoing

Statoil

Sale of Tampnet to HitecVision

Undisclosed

Sole Financial Advisor
July 2010

NIB NORDIC INVESTMENT BANK

Global Bond
2.5% Due 2015
Aaa/AAA

US$1,250,000,000

Joint Lead Manager
July 2010

European Investment Bank

Eurobond
SEK550mm increase to EIB
4.5% 2017
Total deal SEK1.575bn

SEK1,575,000,000

Sole Lead Manager
July 2010

New Karolinska Solna STOCKHOLM COUNTY COUNCIL
SKANSKA
Innisfree

SEK 1,180,000,000	Equity and Shareholder Debt
SEK 9,320,000,000	Senior Debt
SEK 8,690,000,000	Direct Contribution

SEK19,000,000,000

Financial Advisor
June 2010

KBN Kommunalbanken Norway

Eurobond
3.5% Due 2014
Aaa/AAA

NOK1,600,000,000

Sole Lead Manager
February 2010

NORTHERN IRON

Common Shares
For funding the development of the Sydvaranger Mine

A$61,400,000

Joint Lead Manager
June/August 2010

Copenhagen Airports CPH

Acquisition Facility in Support of Macquarie's Purchase of Copenhagen Airport

DKK9,600,000,000

Mandated Lead Arranger
2005

Credentials by Industry Sector

Financial Institutions

Company	Transaction	Amount	Role	Date
Resolution	Rights Issue	£2,055,000,000	Joint Bookrunner and Sole Sponsor	*August 2010*
Wells Fargo	Equity Follow-on Offering	US$12,247,500,000	Co-Manager	*December 2009*
citi	Rights Issue	US$17,600,000,000	Co-Manager	*December 2009*
Lloyds TSB	Rights Issue	£13,500,000,000	Co-Lead Manager	*November 2009*
CDP Financial	5, 10 and 30 Year Senior Notes	$3,000,000,000+	Joint Bookrunner	*November 2009*
HSBC	Rights Issue	£12,500,000,000	Co-Lead Manager	*April 2009*

Forestry

Company	Transaction	Amount	Role	Date
Howe Sound / Canfor / OJI Paper	Sale of Howe Sound Pulp and Paper to Paper Excellence	Terms Not Disclosed	Advisor to Canfor	*July 2010*
Sino-Forest Corporation	Common Shares	C$367,000,000	Co-Manager	*December 2009*
LP	High Yield Offering	US$375,000,000	Joint Bookrunner	*March 2009*
Howe Sound Pulp and Paper Limited Partnership	Canfor and OJI Paper's restructuring of Howe Sound Pulp and Paper debt	US$238,000,000	Advisor	*February 2008*
longfibre	Bridge Facility	US$1,400,000,000	Co-Lead Arranger	*April 2007*
Domtar	Merger with **Weyerhaeuser's Fine Paper Business**	US$3,300,000,000	Advisor	*March 2007*

Infrastructure & Transportation

Company	Transaction	Amount	Role	Date
Underground	London Underground PPP Tubelines Periodic Review	£3,000,000,000	Financial Advisor to the PPP Arbiter	*Ongoing*
Dragados SPL / J.P.Morgan Asset Management	Proposed Acquisition of Dragados SPL	€720,000,000	Financial Advisor to JP Morgan	*August 2010*
New Karolinska Solna / Skanska / Innisfree	New Karolinska Hospital Largest PPP in 5 years	SEK19,000,000,000	Financial Advisor	*June 2010*
London Gatwick Airport	Acquisition of Gatwick Airport	£1,510,000,000	Financial Advisor & MLA to GIP	*2009*
BAA	Refinancing of BAA Senior and Junior Facilities	£7,150,000,000	Mandated Lead Arranger	*2008*
abertis / Citi Infrastructure Investors / Criteria	Acquisition of Pennsylvania Turnpike Concession	US$12,800,000,000	Financial Advisor to Abertis, Citi Infrastructure & Criteria Caxia	*2008*

Metals & Mining

Company	Transaction	Amount	Role	Date
Petra Diamonds	Placing	US$120,000,000	Joint Broker	*December 2009*
Barrick	Common Shares	US$4,026,000,000	Global Co-ordinator	*September 2009*
Rio Tinto	Rights Issue	US$15,200,000,000	Sub Underwriter	*June 2009*
ArcelorMittal	Acquisition of London Mining Brazil	US$810,000,000	Advisor	*2008*
Alcan	Sale to Rio Tinto	US$44,000,000,000	Financial Advisor to Alcan	*2007*
Inco	Sale to CVRD	US$19,400,000,000	Advisor	*2006*

Oil & Gas

Company	Transaction	Amount	Role	Date
Dana Petroleum Plc	Dana Petroleum has agreed to acquire Petro Canada Netherlands from Suncor Energy	€328,000,000	Joint Financial Adviser	*June 2010*
ME	Private Placement of Ordinary Shares	US$120,000,000	Sole Bookrunner	*May 2010*
Toreador	Toreador Resources has agreed a JV partnership agreement with Hess Corp	US$265,000,000	Sole Financial Adviser	*May 2010*
EnCana	EnCana Corporation has split into a natural gas company and an integrated oil company	US$21,000,000,000	Financial Advisor	*August 2009*
Addax Petroleum	Sinopec International has agreed to acquire Addax Petroleum	US$9,000,000,000	Financial Advisor	*August 2009*
Expro	**Candover, Goldman Sachs Capital Partners & AlpInvest** have agreed to acquire **Expro International Group PLC**	£1,800,000,000	Financial Advisor to the Consortium	*June 2008*

Utilities & Renewables

Company	Transaction	Amount	Role	Date
ofgem	Offshore Transmission Tender Process - First round	£1,100,000,000	Financial Advisor to Ofgem	*Ongoing*
Hastings Funds Management / Hastings Diversified Utilities Fund	Strategic Review of Epic Energy and South East Water	A$1,000,000,000	Financial Advisor to HDUF	*Ongoing*
nationalgrid	Rights Issue	£3,300,000,000	Sub-Underwriter	*June 2010*
SWS	Sale of Irish Wind Development Business	€500,000,000	Sell Side Advisor to Ion Equity	*December 2009*
Scottish and Southern Energy	Sale of 50% stake in Greater Gabbard Offshore Winds Ltd to RWE Innogy	£308,000,000	Financial Advisor to SSE	*November 2008*
South Staffordshire Plc	Alinda purchase of South Staffs Water from Arcapita	£Undisclosed	Financial Advisor to Alinda	*November 2007*